

Managing Transition to GST-Free Era - From 6% to 0%

**NO
GST**

Training Fees : MYR700.00 inclusive of 0% GST

Date : ~~11th June 2018 (Monday)~~; **27th June 2018 (Wednesday)**

Venue : **Avenue Business Centre, Block E111 Phileo Damansara 1, Petaling Jaya, Selangor.**

MOF and RMCD announces the plan to reduce the GST rate from standard rated of 6% to 0% effective from June 1, 2018. This means the business needs to look into the operation on the impact of transition to GST-Free era.

This program gives the participants the necessary content to understand the current development for the decommission progress of GST and re-introduction of SST. Sales and Service Tax will address different kind of implementation in Malaysia after GST is fully abolished by the Parliament. However, during this transition to SST, the government reduces GST rate from 6% to 0% and the objective of this training is to address potential impacts that the business may face during the transition.

Content

- The micro and macro impacts of GST-Exit
- Sales Tax Act 1972
- Service Tax Act 1975
- Strategy for GST-Exit
- Transition to GST-Free
- Essential tax codes to maintain
- GST Pitfalls and other supplies

Learning Outcomes

At the end of this program, the participants shall gain knowledge on the following:

- The impacts for GST-Free transition
 - Micro impacts
 - Macro impacts
 - Transition impacts from GST to SST
- Sales Tax vs GST Act
- Service Tax vs GST Act
- Interpretation of RMCD FAQ published on May 17, 2018
 - GST Registration
 - GST-03 Reporting and Disclosure
 - Penalty and Remission
 - The future of GST agents
- Special GST Accounting Treatment in GST-Free era
- Tax code that needs to maintain

Course Leader: **Stanley Wong**

Stanley Wong is a licensed GST agent, chartered accountant, PMP, member of Malaysian Institute of Accountants and HRDF certified trainer. Being a regular speaker on GST, he delivers training on GST mechanism, GST System Changes; focus on GST governance, review and compliance perspective. He attended GST and VAT Training in Singapore and UK. He is the pioneer to bring overseas compliance practice to enlighten local businesses. Some of these overseas practices such as data analytics are critical to verify the compliance level of GST registrants in Malaysia.

- ◆ **GST Training**
- ◆ **GST Review and Compliance**
- ◆ **Mind Mapping**
- ◆ **GST Healthcheck**
- ◆ **GST Consultation**



Who Should Attend

- Accounting Department
- SME and Corporates
- Freelance accounting professionals
- GST Agents and Audit Firms
- Entrepreneur

Training Methodology

- Tutorial
- Group Discussion

Syllabus:

Morning

Morning

The impacts of GST-Exit

- ❖ The micro impacts of GST-Exit
- ❖ The macro impacts of GST-Exit
- ❖ Reference from overseas about Malaysia plan to abolish GST
- ❖ Extracts from accounting firms about GST/VAT and Sales Tax mechanism in the world

Compare and Contrast GST vs SST

- ❖ Introduction to Sales Tax Act 1972
- ❖ Compare and Contrast Sales Tax vs GST
- ❖ Introduction to Service Tax Act 1975
- ❖ Compare and Contrast Service Tax vs GST

Afternoon

Afternoon

Interpretation of RMCD FAQ - May 17, 2018

- ❖ GST registration status
- ❖ Issuance of tax invoice and delivery of goods and services
- ❖ Input tax credit
- ❖ GST-03 return and requirements
- ❖ Impacts to Special Scheme
- ❖ Penalty and remission
- ❖ Status of GST agents
- ❖ Other general questions
- ❖ Q&A

Special GST Accounting Treatment for GST-Free Transition

- ❖ Accounting for output tax
- ❖ Deemed supplies
- ❖ Adjustment to partial exemption
- ❖ Adjustment to bad debt relief
- ❖ Adjustment to bad debt recovered
- ❖ Outstanding invoice more than 6 months adjustment
- ❖ Consignment goods



ThinkBuzan
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Certified Professional Trainer
HRDF Malaysia Training Provider (No.4847)



SW Project Consulting Sdn Bhd (1001320-A)
 Suite 11 Block E111 Phileo Damansara 1 No 9 Jalan 16/11 46350 Petaling Jaya Selangor
 Office Mobile: +6012-981 9390 +6012-698 1938 Mobile: +6012-3052908
 Email: Stanley.wong@swpc.com.my



Training Registration Form

Please complete this form and send to e-mail address below for training registration. The administrator will liaise with you to confirm the training details and payment options.

SW Project Consulting Sdn Bhd

Office Mobile: +6012 981 9390 +6012 698 1938
 • Suite 11 Block E111 • Phileo Damansara 1 • 9 Jalan 16/11
 • 46350 Petaling Jaya • Website: www.swpc.com.my
 • For Attention: Stanley Wong
 • Email: stanley.wong@swpc.com.my or training@swpc.com.my or seminar@swpc.com.my

GST Training

Web: www.swpc.com.my
www.gstsystemchanges.my
www.gstsystemchanges.net
www.swprojectconsulting.com.my

Payment Options:
 Cheque; Online and Giro Transfer

Training Type

Course name

Course Code

Target Date

Venue

Price

Public Training		
Managing Transition to GST-Free Era: From 6% to 0%		
GST180611SWP GST180627SWP		
<input type="checkbox"/> June 11 th , 2018 (Monday)	<input type="checkbox"/> June 27 th , 2018 (Wednesday)	
Avenue Business Centre, Block E111 Phileo Damansara 1		
MYR700 per delegate inclusive NO GST (Training manual, lunch and certificate of attendance)		

Delegate's Particulars

Name

Job Title

Organization Name

Organization Address

Contact Details

Organization Web Site:

Contribution to HRDF:

HRDF SBL Scheme Claim:

City:	State:	Post Code:
Phone:	Fax:	Email:
<input type="checkbox"/> Yes	<input type="checkbox"/> No	
<input type="checkbox"/> Yes	<input type="checkbox"/> No	

HRDF:

Please scan this public training registration form to stanley.wong@swpc.com.my or training@swpc.com.my or seminar@swpc.com.my. SW Project Consulting Sdn Bhd is a HRDF registered training provider (4847). This training program is eligible for HRDF-SBL.

 Name and Date

 Signature and Company Stamp

Terms and Conditions:

- SW Project Consulting Sdn Bhd reserves the right to change the training date and venue based on the required number of quorum with notice given in advance.
- Any cancellation or payment made before the event is not refundable. Substitute delegate is allowable.
- Please transfer the payment to Maybank 514196636249 and provide proof of payment.